



Tāne's Tree Trust

Native Trees for the Future



Photo: Cross Section of Thinned Tōtara

ANNUAL REPORT 2017

(To be presented at the Annual General Meeting, Masterton, Saturday 4th November 2017).

Annual General Meeting 2017

Saturday 4th November 2017

Masterton

AGENDA

- 1. Welcome and opening comments**
- 2. Apologies**
- 3. Minutes of 2016 AGM**
- 4. Matters arising**
- 5. Chairman's Report**
- 6. Executive Officer's report**
- 7. Treasurer's Report**
- 8. Other business**
- 9. Close of meeting**

CHAIRMAN'S REPORT - October 2017

2016-17 carried on from 2015-16 as another busy year with the *"Our forests, our future"* (referred to as OFOF) project requiring a lot of focus and even more activity and generally dominating Trustee discussion. A number of other projects have also been maintained or advanced towards a conclusion, stretching our limited resources at times but also providing some certainty that we are doing as much as we can. All of this of course helps ensure that our programme and the administration sitting behind it is as robust as possible.

The very successful work undertaken by the Northland Tōtara Working Group is continuing to attract attention and further activity, including more formally engaging with potential partners Northland Inc, Ministry of Primary Industry, Scion (NZ Forest Research Institute) and local Iwi representatives is continuing to develop. Meanwhile we still need to maintain and develop projects initiated in earlier years - including advancing work in and around our now quite extensive databases. However there is no doubt that we could achieve more if our resources were greater and a large part of our focus has remained on widening and increasing the funding available to us.

TRUSTEES

The trustees are - Ian Barton, Ian Brennan, Peter Berg, David Bergin, Paul Quinlan, Helmut Janssen, Robert McGowan, Warwick Silvester, Jon Dronfield, Gerard Horgan and Kirsten Crawford.

Trustees retiring by rotation were Helmut Janssen and Kirsten Crawford. Both retiring trustees have elected to continue and have been re-appointed (being key members of the team).

In this report I also wish to note with huge regret the passing of our Patron Gordon Stevenson and also recently retired Trustee Ian Campbell, both of whom provided great service to the Trust and its cause and could be counted on to provide just the help we needed at the most opportune time. Both have had obituaries printed in the Newsletter and we have expressed our gratitude to their families for the help they provided.

At this AGM we are also introducing Ian Brennan who has significant experience planting native trees and promoting such initiatives with other landowners in the Waikato Region, and he has already been actively assisting with some of our discussions about new project applications.

NETWORK GROUP

The number of member/participants on our network group e-mail list remains at a similar level as the previous year – some 270 people or groups. Subscription rates remain at \$45 annually, although many members take the option of also providing a donation to the Trust and its various programmes and over the last 12 months members have again donated around \$3000 to our work programme. This, along with subscriptions, has becoming increasingly important to our ability to maintain Trust services to members and our key programmes.

EXECUTIVE TEAM

Executive Officer Mel Ruffell (appointed April 2013) has continued to monitor the use of Trust funds and otherwise ensure we are as efficient as possible. She also handles most of our liaison with partners, funders, etc and her professionalism in this regard has been reassuring for them. Not unexpectedly as our activity has increased it became clear that other back-up was required and Keri Anderson has joined the team and also proven to be a real asset.

Both have given their best to the provision of quality service to our members (such as Newsletters) and project partners and otherwise keep Trustees up to the mark and I am sure that anyone needing to call or email would have found the service prompt and helpful.

TELECONFERENCING

We have formalised the use of teleconferencing facilities for all Trustee and Management Committee meetings to minimise travel and associated costs, but more importantly to ensure Trustees, especially those at some distance, are able to take full part in meetings. Nevertheless a good number of our Trustees still travel regularly to our meetings.

STRATEGIC PLAN

This year we completed a major review of our Strategic Plan and the approved Plan was placed on the website. This will guide our activity going forward - the focus remains very much on promoting and facilitating the planting of native trees throughout New Zealand.

INFORMATION TRANSFER

Bulletins and Handbooks: Over the course of the last 12-15 months emphasis has been given to making all of our publications as widely available as possible. This means that all can be accessed online with portions of interest to users able to be downloaded/printed off as required. And where we don't have the material available on our own site we have established links to other sites where the same material can be seamlessly accessed.

Meanwhile we have completed a review of publication stocks, and as these can become dated and incur a storage cost we are now inviting members to acquire copies of anything they don't have at an affordable cost (usually just postage and packaging). As a matter of policy all new material will continue to be advertised on the website and in the Newsletter and members are encouraged to obtain copies from the office of any reports of interest.

POLICIES AND PROCEDURES

The Trust maintains a number of policies around matters such as delegations of authority and financial approval, employment, health and safety and relevant to its operations and administration. These are regularly reviewed, updated and expanded as deemed necessary and during 2017 the most recent review was undertaken by the EO and a small committee of Trustees.

TRUST FUNDING

As noted earlier, over the last year OFOF and related work on tōtara has dominated our activity via the very helpful funding we have had from the Tindall Foundation. However other work on databases and the Reconnecting Northland-supported riparian forestry project etc, have been progressed with local funding important to its progress – mostly from local authority sources. The Sustainable Farming Fund project based upon getting tōtara timber certified for construction purposes was completed.

Other projects are being developed including two or three which are based around more extensive planting of native trees and others which reflect upon the cultural values of some of our native species. And as noted earlier we have also been engaging with Northland Inc, Scion and MPI to further evaluate the potential of a tōtara value chain.

All of these initiatives are part of our drive to maintain and lift Trust funding, both to support our administrative needs but also to get more expansive project work underway.

Annual accounts for the past year's activity are attached for member's advice; they have been independently audited and otherwise indicate the breadth of our effort and our present situation, and as mentioned above we intend to hold the modest membership charge at its present level.

Funding is of course always a consideration for the Trust and Trustees; we live at a time when consideration of the consequences of climate change are forefront in most people's minds and almost by rote the benefits of planting trees are frequently mentioned. However the truth is that this is having little impact on the level of tree planting in New Zealand and the planting of native trees is almost solely dependent upon a small group of private funders and some local authorities.

Tane's Tree trust came into being to -

- Encourage as much tree planting as possible and practical in New Zealand
- Ensure that as many of those trees being planted are native to New Zealand
- Facilitate planting of native trees by providing better information about what to plant and how to manage the trees throughout the preparation, planting and management cycle
- Remove as many of the barriers to planting native trees as possible (such as legal and regulatory barriers)
- Promote and otherwise be a voice for the planting of native trees in NZ

It is notable that in each respect we are recognised for our activity; however to make an even greater difference we need to lift our performance more. Our resources are fully utilised but if you believe in what we are doing, any other support you are able to provide will help measurably and Trustees encourage donations or any other form of giving as a way to help ensure we continue to drive our message.

Meanwhile the recent election was notable for the mentions that forestry did receive with both Labour and NZ First talking new initiatives and administration specifically in the forestry sector. It will be our job to ensure that forestry with native trees is high on that agenda.

IN SUMMARY - it has been a very busy year for the Trust and its Trustees, but we are now able to demonstrate the growing interest in many aspects of our work and in particular the potential for more planting of native trees on a national scale. And riding on that, we have a very complementary project, a case study based upon the Northland tōtara resource which will once and for always show that the neglected opportunity to make more use of native trees in our tree planting programmes can no longer be ignored.

Peter Berg – Chairman.

EXECUTIVE OFFICER UPDATE:

Subscriptions have been sent out for the 2017/18 year, and the annual subscription remains at \$45.00. There are currently 283 members. We have 157 paid members to date for the 2017/18 year.

Keri Anderson continues to be an integral part of the office, managing the majority of the daily administration and also our Facebook page. Please look us up and follow our Facebook page.

Please contact either Keri or myself at the office, office@tanestrees.org.nz if we can be of any assistance or if you wish to obtain any of the Trust publications.

Mel Ruffell – Executive Officer

PROJECT UPDATES:

Northland Tōtara and Riparian Management Project

Progress report:

This three year project demonstrates the sustainable management of native forest on a dairy farm for timber, water-quality and biodiversity enhancements. It centres on a 6ha swathe of naturally regenerated tōtara in a gully catchment that has been fenced off as part of the project. Water quality and biodiversity changes are being monitored and the forest area has been extended by additional planting. Silvicultural demonstration sites have provided the basis for a Sustainable Forest Management Plan to be prepared over the existing 11.6ha of regenerating tōtara forest on the

property. That SFM Plan would enable an annual sustainable harvest of 15m³ of tōtara logs from the forest area (or 75m³ every five years).

An open field day was held in November 2016, with an excellent turnout of over 50 attendees. Our project has developed this property into a valuable venue for such purposes, as it integrates production, conservation and riparian management issues in an accessible real farm context.

The permanent sample plots that were set up in the first year of this project have now all had their second annual re-measuring. Encouraging trends are emerging in the data. The project finishes in December this year and the full results will be written up in as a Tāne's Tree Trust Handbook article. Unfortunately, at present, no funding has been secured to continue this worthwhile project, or for periodic re-measurements in the future. However, we will certainly be exploring possibilities in this regard.

Our work with this project has been widely recognised and supported by the Northland Regional Council and other organisations involved in sustainable land management.

For more information on this project, please contact the Project Manager: Paul Quinlan, (09) 405-0052 or pdq@pqla.co.nz

OUR FORESTS, OUR FUTURE

The sustainable management of multiple-use native forests established on previously cleared lands, including high value timber tree species such as tōtara, kauri and beeches, has the potential to transform the economies of small communities in many regions of New Zealand. In addition to economic benefits including increased local employment opportunities, managed native forestry will build resilience into our landscapes for landowners, ecosystems and the wider community.

The "Our Forests Our Future" (OFOF) project aims to demonstrate the potential, both financially and operationally, of establishing and managing native forest for multiple purposes. This project aims to demonstrate that planted and managed native forestry can provide both production opportunities and substantial conservation benefits within our productive landscapes.

This project was initiated by The Tindall Foundation in consultation with an advisory group of specialists representing key sectors of the native tree forestry sector. Following on from Phase 1 initial planning completed in 2015, Tāne's Tree Trust was engaged to undertake a two-year Phase 2 component which has comprised detailed planning and liaison with potential partners across four main workstreams:

- 1) Establishment of demonstration planted native forests on several sites,
- 2) Progression of sustainable management of the existing tōtara resource in Northland as an example of how native forest can be managed long-term for timber,
- 3) Development of a business case for planted and management of naturally regenerated native forests, and
- 4) Evaluating and quantifying wider environmental and social benefits of native forests.

A fifth workstream provides governance where an Advisory Board provides guidance to workstream managers.

Progress with the detailed planning as part of Phase 2 is well underway and is to be completed in early 2018. Details on tasks undertaken over the last year within each of the workstreams is provided in brief.

Workstream 1: Demonstration planted forests

This workstream lays the groundwork for the planting of scaled-up demonstration forests in Phase 3 where the major costs incurred will be shared by a range of funders, investors, iwi and other interested parties. Phase 2 involves securing suitable sites, planning their establishment, identifying best practice and appropriate plants, and involving the community. This phase is critical to ensuring the success of these forests.

Significant work is underway under Phase 2 including:

- Evaluation of over 20 sites nationwide in liaison with potential landowners, managers, iwi and local communities for setting up demonstration planted forests.
- Six sites have been selected and planting and costing plans completed with project partners:
 - Pipiwai - Moerewa, Central Northland - Ngati Hine Forestry Trust
 - Sainsbury Reserve, Waikato - Waipa District Council and local community
 - Papamoa Hills Regional Park, Bay of Plenty - Regional Council and local communities
 - Longbush Ecosanctuary, Gisborne - Longbush Ecological Trust
 - Leithfield Beach, North Canterbury - Ahu Whenua Trust
 - Cranford Basin, Christchurch - Christchurch City Council, Lincoln University
- Upscaling supply of natives in liaison with major native plant nurseries, exploring options for reducing cost of planting native forest, identifying research opportunities for planting natives with tertiary education providers, and exploring funding models such as Trees That Count for funding establishment and management of native forest.

For more information on this, contact the workstream manager: Clayton Wallwork clayton@greenco.co.nz

Workstream 2: Building on Northland tōtara work

This workstream is to support and upscale the work of Tāne's Tree Trust with the Northland Tōtara Working Group (NTWG). This has involved work in multiple areas. This has included:

- Co-ordinating the NTWG and producing a NTWG newsletter (circulated in Oct/Nov 2016 including 400 printed hard copies mailed out).
- The setting up of a Northland Tōtara Working Group (NTWG) database (see the NTWG webpage on the TTT website - and register online if you haven't already done so). Over 350 entries are now on the NTWG mailing list.
- A report documenting examples of borer resistance in tōtara sapwood timber was produced in January 2017 – of relevance to NZ Building Code compliance efforts.
- Three batches of timber from NTWG members were supplied to Scion for wet-frame testing (durability) and Thermal Modification trials, and sample discs for ring-counts and heartwood content analysis.
- A highlight in March this year has been managing a sustainable harvest, as a joint project funded by Scion, involving 40m³ of tōtara logs from 35 trees off a farm in Kaeo. The timber was milled and is now with Scion in Rotorua awaiting testing.
- Timber samples (400 slats) were sent to Faber-Castell for a pencil manufacturing trial.
- Stakeholder engagement has been constant through this project.
- A large collaborative tōtara project proposal called the Tōtara Industry Pilot Project (TIP) was prepared and submitted with project partners (Tāne's Tree Trust, Scion, Northland Inc, Te Tai Tokerau Maori Forestry Collective and Ministry for Primary Industries (MPI)). This has been a major piece of work for this workstream. A TIP Steering Group has been formed with Peter Berg as chair.
- As a contingency plan for the TIP project, a Sustainable Farming Fund (SFF) project proposal was also prepared and submitted to MPI, with the NZ Farm Forestry Association as additional partners. Results will only be known around April 2018.

- Another achievement has been the preparation and submission of a detailed proposal to MPI for a new approach to Sustainable Forest Management (SFM) Plans under the Forests Act. This seeks to reduce the cost but still achieve the requirement for sustainable management.
- In response to the above, MPI have agreed to test run and compare approaches to a SFM Plans, on a farm in Kawakawa. We assisted with the field inventory work for this (completed in September 2017). This is vitally important work, trying to improve the present legal and regulatory situation that is prohibitively costly and a disincentive for landowners.
- Several media articles have covered aspects of our work and the vision of the NTWG.
- Ten new graduate intakes to MPI were hosted for a day to become familiar with the Northland tōtara phenomenon.
- On-farm demonstration sites have been established on six different farms, extending the network of permanent sample plots (PSPs) into stands of merchantable-sized trees. This complements the existing NTWG PSP network in younger stands, and will enable growth rates and changes following potential future harvests to be monitored.

Considerable time and effort has been put into the large Tōtara Industry Pilot project proposal. While we are still receiving positive indications, at the time of writing this progress report, funding success has not yet been confirmed.

For more information on this, contact the workstream manager: Paul Quinlan pdq@pqila.co.nz

Workstream 3: Commercial business case

Providing realistic costs and returns for establishing and managing native forest within a legal framework have been the drivers within this workstream to provide a foundation for investors and landowners. Progress during Phase 2 has included:

- An evaluation of the cost of establishment of native forest, based on a range of studies and in comparison with exotic plantation forestry, including the economic challenges of compounding interest
- Preliminary investigation of economic models for establishment of the major native timber species, building on the growth and economic calculators already available
- Consideration of marketing issues including supply and demand, uncertainty in timber yields and sustainability, regulations on harvesting etc
- Defining the actors and the wider range of potential economic and other benefits from planted native forests, including consideration of ecosystem services as part of economic models for planted native forestry
- Progress with development of national growth and carbon calculators for planted native forestry based on the Tāne's Tree Trust Indigenous Plantation Database and scope for leveraging funding
- Collaboration with Northland Regional Council to provide information on native forestry land use options, both natural and planted, on steep hill country environments for their NRC/MPI Kaipara Hill Country Erosion Project, exploring the economics of alternative land use options aimed at reducing hillslope erosion, and conservation benefits
- The role of carbon sequestration of planted and natural regenerating native forests including contract with Motu Research evaluating carbon sequestration in native planted forests and the NZ Emissions Trading Scheme

For more information on this, contact the workstream manager: Gerard Horgan g.horgan@paradise.net.nz

Workstream 4: Non-timber values

The involvement of the wider community in the proposed planted forests, along with the associated environmental and cultural benefits, demonstrates there are significant Non-Timber Values (NTVs) that are essential components of planted native forests. The six sites identified as potential demonstration planting sites comprise the full range of non-timber values including environmental, social and cultural benefits. Progress during Phase 2 has included:

- Identification and an evaluation of the non-timber values and wider ecosystem services as drivers of planted native forestry including:
 - Environment – e.g. significant areas of biodiversity and outstanding landscapes
 - Economic – e.g. non-timber economic opportunities, such as honey, carbon, medicinal plants
 - Social – e.g. short and long term employment opportunities
 - Cultural – e.g. culturally significant sites, plants, training
 - Recreation – e.g. walking, mountain biking
 - Education, research, promotion
- A brief focused literature review of research and current practice based on national and international literature, case studies, models and working plans, that includes methods for quantifying direct economic and wider ecosystem and societal benefits of non-timber values
- For each of the six demonstration planting sites completing a checklist of NTVs relevant to each site in liaison with local communities, iwi, landowners and managers that are an essential component for establishing and managing multiple-use planted native forests

For more information on this, contact the workstream manager: Gerard Horgan g.horgan@paradise.net.nz

Phase 3 - Implementation

The next stage, Phase 3, will comprise a three to five year stage of implementation and monitoring where it is proposed that Tāne's Tree Trust, in collaboration with participating partners, will see the establishment of relatively large scale demonstration native forests, both planted and managed naturally regenerating stands, as part of our productive landscapes; progressing an evaluation of the supply and marketing of wood from sustainably managed native forest; and completing the business case for establishment and management of multiple-use native forests.

Further contacts for this project

- Peter Berg, Chair, Tāne's Tree Trust peter@bergforests.co.nz
- Mel Ruffell, TTT Executive Officer office@tanestrees.org.nz

OTHER TTT PROJECTS DURING 2017

Other projects and initiatives underway or completed by Tāne's Tree Trust over the last year include:

NRC landuse economic study

- As a result of significant erosion from marginal pastoral hill country in the Kaipara catchment in Northland, the Northland Regional Council contracted TTT to contribute to their NRC/MPI Kaipara Hill Country Erosion Project, aimed at exploring alternative land use options that could see a reduction in hillslope erosion and subsequent sedimentation of waterways, and provide conservational benefits for farmers when considering alternative, more sustainable land use options.
- Tāne's Tree Trust focused on native forestry landuse options, both natural and planted, on steep hill country environments relevant to Northland to complement information compiled

by NRC on exotic forestry and farming land use for the development of their online land-use calculator.

- The project involved:
 - Estimating economic value of environmental benefits to the wider community of native forest on steep hill country, both naturally regenerated and planted
 - Providing information on establishment costs for planting native shrubland/forest under various densities
 - Providing estimated growth rates of planted and naturally regenerating stands to contribute to growth and economic models for various scenarios, e.g. different management regimes for natural regenerating stands and at various stocking rates for planted stands
 - Estimating returns from manuka honey production based on data collated by NRC in combination with its use as a nurse crop for establishing native tree species such as tōtara in the longer term
 - Consideration of a range of scenarios for estimating economic returns under various carbon credit prices and carbon sequestration rates based on growth of both planted and natural native stands

Carbon calculator for planted native forest

- TTT is currently developing a carbon calculator for planted native trees and shrubs that will be available for use on our website in the next few months.
- This basic version of a carbon calculator originates from pilot work done in the Waikato region with a limited number of stands.
- Funding has been sought from the Ministry for Primary Industries' Sustainable Farming Fund to expand this to a species-based carbon calculator using the 15,000 planted native tree and shrub measurements in the TTT Indigenous Plantation Database (refer to new project proposals below - Planted native forestry toolkit).

Collaboration with Trees That Count

- Trees That Count is a project funded by The Tindall Foundation in collaboration with Pure Advantage and the Department of Conservation, and managed by the Project Crimson Trust, that is building a movement to encourage New Zealanders to plant more native trees for climate change, and restore and enhance our environment.
- Tāne's Tree Trust, including its Our Forest, Our Future project, is providing technical support to Trees That Count including best establishment and management practices of planting native forest, as well as growth, yield and carbon modelling based on the TTT Indigenous Plantation Database.
- Ongoing collaboration is maximising opportunities that include developing web-based systems for monitoring and mapping of planted and naturally regenerating native forest.
- Check out the Trees That Count website <http://www.treesthatcount.co.nz/> for more details and for registering your planted native trees and shrubs.

NEW PROJECT PROPOSALS

Over the last year, Tāne's Tree Trust has prepared several proposals for new work and submitted applications for funding in collaboration with various project partners.

Sustainable management of tōtara in Northland

- A significant resource of farm tōtara has regenerated on private land in Northland which has excellent potential for sustainably managed timber production, and for multiple non-timber benefits such as soil and water conservation, and biodiversity enhancement.

- Building on the work of the Northland Tōtara Working Group, this is a timber industry pilot project spanning harvest through to market aimed at establishing costs, identifying supply-chain issues and confirming market interest, value and demand.

The planting native forests toolkit

- A suite of web-based calculators on productivity, carbon sequestration and economics for planting native forest will be generated from the TTT Indigenous Plantation Database.
- This project aims to provide a free, comprehensive online toolkit from planning to implementation for those planting native forests to meet multiple objectives from environmental to sustainable production.

Coastal buffers

- Sand dune exotic forests typically have a sacrificial exotic forest buffer zone providing critical salt and wind shelter to production stands landward.
- This project will focus on the upper North Island as a pilot study, exploring practical options to transition failing exotic buffers to resilient permanent buffers comprising indigenous coastal forest species, based on an adaptive management approach.

Management of kahikatea in the Waikato

- In collaboration with the Waikato Regional Council, TTT is working with Mark Smale on various projects over the next few years undertaking an inventory of kahikatea remnants in the Waikato region, and developing restoration and monitoring plans.

TTT WEBSITE

The upgrade of the Tāne's Tree Trust (TTT) website by trustees and our website developer Robin Sallis of Cerulean has seen substantial positive feedback on the wide range of new features and the information provided on completed projects, updates on current projects, and the large number of freely available bulletins, technical handbook articles and reports that are free to download as pdfs. All pages have been updated and new information added and navigation around the website made easier for users. The website includes the following pages:

- **HOME** - A welcome to our website and an introduction to Tāne's Tree Trust.
- **ABOUT US** - An update of Trust structure, vision and biographies of the trustees. This includes background and current work by the Northland Tōtara Working Group (NTWG) which is an entity managed by TTT.
- **PROJECTS** - Summaries of projects completed by TTT over the last decade, and current projects that are being managed by TTT. Links to publications, reports and key contacts for each of these projects is also provided.
- **RESOURCE CENTRE** - Includes a revamp of the Indigenous Forestry Archive Database and a link to the resources, and easy methods for ordering and accessing Trust publications. This page will eventually provide access to growth and species information from the TTT Indigenous Plantation Database when funding is secured to develop this, and the TTT Indigenous Forestry Reference Database which is currently under development. A new page provides pdfs of the TTT Handbook articles for free download. The Handbook includes 32 full colour technical articles ranging from two to 12 pages in length.
- **SPECIES PROFILES** - A new page led by trustee and our first Chairman Ian Barton where information on the distribution, ecology, establishment and management of the major timber species will be highlighted. New species profiles will be added over time with many of them already published in past TTT newsletters.
- **NEWS AND EVENTS** - Latest news will be posted to this page relevant to membership of TTT. Send in relevant articles and links to our TTT Executive Officer for posting to the website.
- **GET INVOLVED** - Provision of user-friendly methods for membership options and making donations to the Trust.

Check out our new website at www.tanestrees.org.nz. Provision has been made for the website to be updated on a regular basis by the TTT Executive Officer and improvements and corrections to content can easily be made. Please send in your comments and suggestions, and any news and events to the TTT Executive Officer at office@tanestrees.org.nz. Our thanks to Mel Ruffell and Keri Anderson in our TTT office for a great job maintaining our website.

TREASURER'S REPORT FOR 2015-2016

It has been a pleasure, during the 16-17 year, to be working with a research team that is effectively funded, with a management team that is right on top of the financial administration and with a budget that is able to keep all aspects of our work running smoothly. You will see from the financial statements that we have kept within budget while maintaining a prodigious output of work. Remember that the accounts, both financial and scientific, report on events that concluded six months ago.

For the second time our auditor has passed the annual accounts without question and has complimented our admin team on the presentation of the accounts.

We are well into our final year of the OFOF Tindall project which will terminate in February 2018. Several applications to continue the OFOF programme into stage 3, and other work have been submitted and we await the outcome of these applications with considerable hope. This report was written before the outcome of the election was known but we are pleased to see that there is now significant political will to recognise the importance and value of planting trees as a way to offset NZ's very large carbon debt.

The significant change of website provider, while being a cost, has proved a boon as our new provider has produced a really outstanding site for us and additionally is helping significantly with some of our current projects.

While we have been fortunate to be well funded for the OFOF project we have been able to make savings that will enable us to maintain basic services for all of next year if we fail to gain further grant monies. However the outputs that we are seeing from the current projects give us significant confidence that we shall be rewarded with new grants.

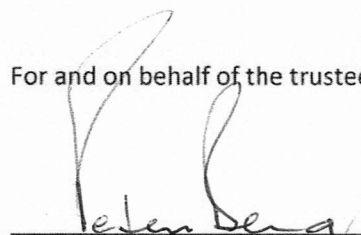
Again from the treasurer's point of view the membership should be very pleased with the financial outcome, but even more pleased with the invaluable work that has been produced by the team and also by the dedicated and tireless workers in the office who make both the executive and especially the treasurer's job so pleasant.

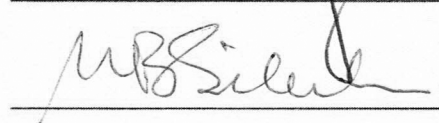
Warwick Silvester – Treasurer

**TANE'S TREE TRUST
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017**

	Note	2017	2016
Current Assets			
Bank Star Transaction		51,949	120,690
Bank Funding Account		9,778	
Bank Call Investment Account		123,898	
Bank - Book Account		711	6,807
GST		2,814	5,553
Petty Cash		124	64
		<u>189,274</u>	<u>133,114</u>
Non Current Assets			
Fixed assets (as per schedule)		677	-
Total Assets		<u>189,951</u>	<u>133,114</u>
Current Liabilities			
Accounts payable		16,150	25,908
Income Received in Advance		123,898	80,000
Net Receipts held for Pureroa Book		-	6,807
GST Payable		-	-
Accruals		800	800
		<u>140,848</u>	<u>113,515</u>
Total Net Funds Employed		<u><u>\$49,103</u></u>	<u><u>\$19,599</u></u>
Represented By:			
Trust Equity			
General funds		34,659	5,267
Research funds		14,444	14,332
Total Trust Equity		<u><u>\$49,103</u></u>	<u><u>\$19,599</u></u>

For and on behalf of the trustees


Chairman


Treasurer

19/10/17 Date

19/10/17 Date

TANE'S TREE TRUST
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31 MARCH 2017

	Note	2017	2016
Operating Revenue			
Taratahi Project		19,700	37,405
Sustainable farming fund		6,959	12,010
Tindall Project		249,750	133,500
Joint projects grants and sponsorship		-	18,901
Project Co-Funding		-	9,500
Pureroa Book Sales		1,242	-
Sales		-	311
Subscriptions		7,943	6,848
Conference Fees		1,565	-
Donations received		2,095	2,317
Interest received		1,835	1,650
Other income		103	-
Plus Income Received in Advance from Last Year		80,000	32,056
Less Income Received in Advance for Next Year		(123,898)	(80,000)
		<u>247,294</u>	<u>174,498</u>
Expenses			
Accountancy		44	200
Administration		10,179	-
Audit fees		770	596
Contractors and consultants TTT projects		34,950	10,438
Depreciation		403	35
Executive officer		6,600	13,875
General expenses		100	86
Joint projects		151,606	122,641
Miscellaneous project expenses		3,418	11,370
Newsletter		1,038	526
Office Expenses		95	-
Postage		799	336
Printing and stationery		370	3,405
Rent		1,200	1,200
Seminars and Conferences		1,396	-
Telephones and tolls		1,335	921
Travelling and accommodation		1,416	3,136
Trust Meeting Expenses		265	-
Website & internet		1,918	1,852
		<u>217,902</u>	<u>170,617</u>
Net Surplus (Deficit) For Year		<u>\$29,392</u>	<u>\$3,881</u>